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China Ludao Technology Company Limited

中國綠島科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2023)

POSITIVE PROFIT ALERT

This announcement is made by China Ludao Technology Company Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review and assessment of the Group's unaudited consolidated management accounts for the year ended 31 December 2020 (the "**Annual Period**"), the Group is expected to record an increase in consolidated profit for the year of approximately 70% for the Annual Period as compared with the corresponding period in last year. The Board considers that the expected increase in consolidated profit for the Annual Period was mainly attributable to the increase in amount of revenue due to the high demand on disinfecting products.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group for the Annual Period, which has not been audited or reviewed by the Company's independent auditors and the audit committee of Board.

The Company is in the process of finalising annual results of the Group for the Annual Period. Details of the Group's financial results and performance will be disclosed in the annual results announcement of the Group for the Annual Period and which is expected to be announced on 30 March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
China Ludao Technology Company Limited
Yu Yuerong
Chairman and Executive Director

24 March 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yu Yuerong, Ms. Pan Yili, and Mr. Wang Xiaobing; and three independent non-executive Directors, namely Mr. Chan Yin Tsung, Mr. Ruan Lianfa and Ms. Yau Kit Kuen Jean.