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China Ludao Technology Company Limited

中國綠島科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2023)

GRANT OF SHARE OPTION

This announcement is made by China Ludao Technology Company Limited (the "**Company**") pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Board**") of the Company hereby announces that on 29 June 2015, the Company granted share options (the "**Share Option(s)**") to certain directors (the "**Directors**"), employees, supplier and customer to subscribe for a total of 40,000,000 ordinary shares of the Company (the "**Share(s)**"), subject to their acceptance, under the share option scheme adopted by the Company on 16 September 2013 (the "**2013 Share Option Scheme**"). Details of the Share Options granted are set out as follows:

Date of grant	:	29 June 2015 (the "**Offer Date**")
Exercise price of Share Options granted	:	HK$2.26 per Share, which represents the highest of (i) HK$2.24 being the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the Offer Date;

(ii) HK2.26, being the average of the closing prices of the Shares as stated in the daily quotations sheet issued by the Stock Exchange for the five (5) business days immediately preceding the Offer Date; and

(iii) HK$0.1, being the nominal value of each Share

Consideration for the grant of the Share Options	:	HK$1 to be paid by the grantee upon acceptance of the Share Options granted
Number of Share Options granted	:	40,000,000 Share Options (each Share Option shall entitle the grantee to subscribe for one Share)
Closing price of the Shares on the Offer Date	:	HK$2.24 per Share
Validity period of the Share Options	:	29 June 2015 to 28 June 2017 (two years), both days inclusive, subject to the provisions for termination contained in the 2013 Share Option Scheme.

Among the 40,000,000 Share Options granted, Share Options to subscribe for a total of 10,500,000 Shares were granted to the executive Directors or their associates (subject to their respective acceptance) and are summarised as follows:

Name	**Director, chief executive, substantial shareholders or their associates**	**Number of Share Options granted**
Mr. Wang Xiaobing	Executive Director	4,000,000
Ms. Pan Yili	Executive Director	3,000,000
Ms. Wang Jinfei	Administrative manager of Hong Kong office and associate of an executive Director	3,500,000

In accordance with Rule 17.04(1) of the Listing Rules, the Share Options granted to the executive Directors or any of their respective associates was approved by the independent non-executive Directors of the Company.

Save as disclosed above, none of the grantees of the Share Options is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

Due to the issuance of Share Options, a non-cash share based payment expense will be recognised in the financial statement of the Company for year ended 31 December 2015, which may have an adverse impact on the Company's profit for the year.

By Order of the Board
China Ludao Technology Company Limited
Yu Yuerong
Chairman and Executive Director

Hong Kong, 29 June, 2015

As at the date of this announcement, the Directors of the Company comprises Mr. Yu Yuerong, Mr. Han Jianhua, Ms. Pan Yili, Mr. Wang Xiaobing as the executive Directors, and Mr. Wong Chi Wai, Ms. Cho Mei Ting and Mr. Ruan Lianfa as the independent non-executive Directors.