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China Ludao Technology Company Limited

中國綠島科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2023)

VOLUNTARY ANNOUNCEMENT COMMENCEMENT OF TRIAL RUN OF NEW PRODUCTION PLANT

Reference is made to the prospectus of the Company dated 30 September 2013 (the "Prospectus"). Terms defined in the Prospectus shall, unless the context requires otherwise, have the same meanings when used in this announcement.

As disclosed in the section headed "Use of Proceeds" on page 254 of the Prospectus, the Company intended to apply approximately 54% of the net proceeds from the Share Offer to increase its production capacity by constructing a new production plant with warehouse. The board (the "Board") of directors (the "Directors") of the Company is pleased to announce that the construction of the new production plant had been completed with new production lines installed and is currently undergoing production trials.

The new production plant, located at Sanmen Industry Zone in Zhejiang Province with a site area of approximately 7,038 square metres, is expected to increase the Group's annual production capacity of its aerosol products by approximately 100 million cans when fully operational. Five advanced automatic aerosol production lines had since been installed and are undergoing production trials.

The new production plant will assist the Company in meeting the recent increase in demand from the Company's CMS customers and enable the Company to further develop its own branded products, sold under the brand name "Green Island", "Ludao" ("綠島"), "JIERJIA" ("吉爾佳") and "EAGLEIN KING" ("鷹王"), through efficient production, which allows the Company to (i) reduce its production cost; and (ii) increase its market share in the PRC.

By Order of the Board
China Ludao Technology Company Limited
Yu Yuerong
Chairman and Executive Director

Hong Kong, 15 June, 2015

As at the date of this announcement, the Directors of the Company comprises Mr. Yu Yuerong, Mr. Han Jianhua, Ms. Pan Yili, Mr. Wang Xiaobing as the executive Directors, and Mr. Wong Chi Wai, Ms. Cho Mei Ting and Mr. Ruan Lianfa as the independent non-executive Directors.