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China Ludao Technology Company Limited

中國綠島科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2023)

UNUSUAL PRICE AND VOLUME MOVEMENTS

This announcement is made by China Ludao Technology Company Limited (the "Company") pursuant to Rule 13.09 and 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO").

The board of directors (the "Board") of the Company has noted today's increases in the price and trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed below, it is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

The Board wishes to state that the Company had signed a co-operation agreement with a marketing company (the "PRC Marketer") on 28 September 2014 (the "Co-operation Agreement"). The Co-operation Agreement is for a term of one year up to 27 September 2015. Under the Co-operation Agreement the parties agrees that (i) the PRC Marketer will assist the Company in the promotion and marketing of two brands, namely "Ludao" ("綠島") and "JIERJIA" ("吉爾佳"); and (ii) the Company will assist the PRC Marketer in research & development and production of the PRC Marketer's own brand of cleaning products. The Co-operation Agreement was entered into in the ordinary and usual course of business.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by order of the Company, the Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
China Ludao Technology Company Limited
Yu Yuerong
Chairman

Hong Kong, 29 September, 2014

As at the date of this announcement, the Directors of the Company comprises Mr. Yu Yuerong, Mr. Han Jianhua, Ms. Pan Yili and Mr. Wang Xiaobing as the executive Directors, and Mr. Wong Chi Wai, Ms. Cho Mei Ting and Mr. Ruan Lianfa as the independent non-executive Directors.